

# **ANNUAL ACCOUNTS 2014-15**



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY  
DESIGN AND MANUFACTURING, KANCHEEPURAM**

<b>Board of Governors</b>	
<b>CHAIRMAN</b> Prof. M.S.Ananth Former Director, Indian Institute of Technology Madras	
<b>MEMBERS</b>	
Shri Raghavan B S, IAS (Retd.) Former Policy Advisor to UN & Former Chief Secretary, Govt. of Tripura	Shri Ramachandran T K Secretary to Government, Dept. of Information Technology, Government of Tamil Nadu
Prof. Bhaskar Ramamurthi Director Indian Institute of Technology Madras	Shri Krishna G.V. Giri Managing Director & Vice Chairman, Accenture
Lt. Gen (Retd.) K.R. Rao PVSM, AVSM, VSM Hyderabad	Dr. S S Mantha Chairmen All India Council for Technical Education
Shri Santhanam S President – Flat Glass, South Asia, Egypt Saint Gobain Glass India	Prof. S. Narayanan Emeritus Professor, Department of Mechanical Engineering Indian Institute of Technology Madras
Smt Rina Sonowal Kouli Director (ICR), Higher Education MHRD, Government of India	Prof. David Koilpillai Dean (Planning) Department of Electrical Engineering Indian Institute of Technology Madras
Shri D P Prasad, Joint Secretary, Dept. of Commerce and Industry, Government of India	Prof. R. Gnanamoorthy Director IIITD&M Kancheepuram

<b>Finance Committee</b>	
<b>CHAIRMAN</b> Prof. M.S.Ananth Former Director, Indian Institute of Technology Madras	
<b>MEMBERS</b>	
Prof. R. Gnanamoorthy Director IIITD&M Kancheepuram	Shri Alok Mishra Director (TE) Department of Higher Education MHRD, Government of India
Shri S Murugaiah IA&AS (Retd.) Former Principle Accountant General PAG, Tamilnadu	Shri. Navin Soi Director (Finance) Department of Higher Education MHRD, Government of India
Prof. S. Narayanan Emeritus Professor, Dept. of Mechanical Engineering Indian Institute of Technology Madras	<b>SECRETARY</b> Shri. A. Chidambaram Deputy Registrar (Accounts) IIITD&M Kancheepuram



महानिदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय  
लेखापरीक्षा भवन, 361, अण्णा सालै, तेनामपेट, चेन्नै - 600 018.

**OFFICE OF THE DIRECTOR GENERAL OF AUDIT (CENTRAL)**

Chennai

"LEKHA PARIKSHA BHAVAN", 361, Anna Salai, Teynampet, Chennai - 600 018.

No. DGA (Central)/28-054/2015-16/107

Dated: 14.10.2015

To

The Secretary to Government of India.  
Ministry of Human Resource Development,  
Department of Education,  
New Delhi – 110 001

Sir,

Sub: Separate Audit Report (SAR) on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram for the year 2014-15-Reg.

I forward herewith the Separate Audit Report on the accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram for the year 2014-15 along with the statement of accounts. The dates of presentation of the accounts with Separate Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may kindly be acknowledged.

Yours faithfully

Director (CE)

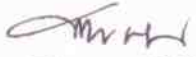
Encl. as above

To  
DMV  
2/11/15

Endt. No. DGA (Central)/CAB/I/28-054/2015-16/109

Dated 14.10.2015

Copy together with a copy of the Separate Audit Report forwarded to the Director, Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram. He is requested to furnish three copies of the Hindi version of the **Separate Audit Report** and three copies of the **Annual Report** along with dates of presentation of the Report for the year 2014-15 to Parliament.

  
Director (CE)

महा निदेशक लेखापरीक्षा (केन्द्रीय) का कार्यालय  
लेखापरीक्षा भवन, 361, अण्णा सातै, तेनामपेट, चेन्नै- 600 018

सेवामें,

The Director,  
Indian Institute of Information Technology,  
Design and Manufacturing, Kancheepuram  
Melakkottaiyur,  
Vandalur – Kelambakkam Road,  
Chennai – 600 127

महोदय,

मैं इसके साथ दिनांक/4.10.2015 के पत्र सं. DGA(C)/CAB/I/28-054/2015-16/109

अद्योषित कर रहा हूँ ।

भवदीय,



निदेशक/प्रशासन

**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram for the year ended 31 March 2015**

We have audited the attached Balance Sheet of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as at 31 March 2015, Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2015-2016. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2 This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc., Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Report/CAG's Audit Reports separately.

3 We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4 Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by Government of India, Ministry of Human Resource and Development.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as required in the rules and regulations of the Institute in so far as it appears from our examination of such books.



iv We further report that:

**A. Balance Sheet**

**Sources of Funds**

**Corpus Fund – Sch.1 – Rs.274.72 Crore.**

**Current Liabilities & Provisions – Rs.9.27 Crore.**

As per revised format of accounts prescribed by MHRD, advances given for capital works should not be transferred to corpus fund and should be shown under unutilised grant under current liabilities. However, an amount of Rs.43.49 Crore transferred from grant in aid to corpus fund during the year also includes advances given for capital works amounting to Rs.42.41 Crore. This has resulted in overstatement of corpus fund and understatement of current liabilities to the extent of Rs.42.41 Crore.

**Application of Funds**

**Fixed Assets – Sch.4**

**Tangible Assets – Rs.32.55 Crore**

**Capital Work in Progress – Rs.197.59 Crore.**

Non capitalisation of administration block even after its completion and put to use on 09.12.2013 has resulted in understatement of fixed assets and overstatement of capital work in progress to the extent of Rs.14.89 Crore. Consequently this has resulted in understatement of depreciation to the extent of Rs.0.37 Crore. (For 2013-14 - Rs.0.07 Crore & for 2014-15 - Rs.0.30 Crore)

**B. General**

A difference of Rs.14.88 Crore and Rs.2.06 Crore noticed in payments made and balance of advance with CPWD as on 31.03.2015 respectively between institute's records and statement received from CPWD, which needs to be reconciled.

**C. Effect of revision in accounts**

The accounts of the Institute were revised at the instance of Audit. As a result of revision, Assets and Liabilities were decreased and the Expenditure was increased by Rs. 20.93 lakh.

**D. Grants in aid**

Out of the total grant of Rs.56.58 Crore received during the year 2014-15, Rs. 3.71 crore being the grant brought forward from the previous year, the Institute could utilize Rs.52.15 Crore leaving a balance of Rs.8.14 Crore as unutilized grant as on 31<sup>st</sup> March 2015.

**E. Management Letter**

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, IITD&M, Kancheepuram through a management letter issued separately for remedial /corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
  - a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Information Technology, Design and Manufacturing, Kancheepuram as at 31<sup>st</sup> March 2015; and
  - b. In so far as it relates to Income & Expenditure Account for the year ended on that date (Surplus/Deficit - Nil).

For and on behalf of the C&AG of India



Director General of Audit (Central), Chennai

Place : Chennai

Date : 14.10.2015



## **Annexure to Separate Audit Report**

### **1 Adequacy of Internal Audit System**

The internal audit system is commensurate to the size of the Institute

### **2 Adequacy of Internal Control System**

The internal Control System is adequate.

### **3 System of Physical verification of Fixed Assets and Inventory**

The physical verification of Fixed Assets and Inventory for the year 2014-15 was done.

### **4 Regularity in payment of statutory dues**

The Institute is regular in depositing Income Tax and Service Tax with the appropriate authorities.



**Director/CE.**

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**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,**  
**DESIGN AND MANUFACTURING, KANCHEEPURAM**

BALANCE SHEET AS AT 31.03.2015

Amount in Rupees

SOURCES OF FUNDS	Schedule	2014-15	2013-14
CORPUS/CAPITAL FUND	1	2,74,71,59,057.00	2,31,22,39,803.00
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	9,27,04,519.00	4,37,22,472.00
<b>TOTAL</b>		2,83,98,63,576.00	2,35,59,62,275.00

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
<b>FIXED ASSETS</b>	4		
Tangible Assets		32,55,49,180.00	17,63,51,233.00
Intangible Assets		64,67,428.00	25,97,343.00
Capital Works-In-Progress		1,97,59,42,533.00	1,16,59,32,693.00
<b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>	5		
Long Term			
Short Term			
<b>INVESTMENTS - OTHERS</b>	6	-	-
<b>CURRENT ASSETS</b>	7	8,61,89,456.00	4,05,58,723.00
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	8	44,57,14,979.00	97,05,22,283.00
<b>TOTAL</b>		2,83,98,63,576.00	2,35,59,62,275.00

sd/-

Deputy Registrar (Accounts)

sd/-

Internal Audit Officer

sd/-

Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,**  
**DESIGN AND MANUFACTURING, KANCHEEPURAM**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31.03.2015**

Amount in Rupees

Particulars	Schedule	2014-15	2013-14
<b>INCOME</b>			
Academic Receipts 9	9	2,60,41,846.00	1,37,97,152.00
Grants / Subsidies 10	10	8,66,37,289.00	7,72,07,340.00
Income from investments 11	11	44,069.00	14,35,129.00
Interest earned 12	12	42,19,983.00	47,63,894.00
Other Income 13	13	12,31,376.00	9,97,009.00
Prior Period Income 14	14		
<b>TOTAL (A)</b>		11,81,74,563.00	9,82,00,524.00
<b>EXPENDITURE</b>			
Staff Payments & Benefits (Establishment expenses)	15	4,44,58,479.00	3,68,35,923.00
Academic Expenses	16	2,42,45,462.00	1,40,19,197.00
Administrative and General Expenses	17	1,43,22,431.00	83,07,525.00
Transportation Expenses	18	4,44,000.00	4,46,200.00
Repairs & Maintenance	19	67,79,558.00	50,46,939.00
Finance costs	20	-	-
Depreciation	4	2,79,24,633.00	2,79,06,880.00
Other Expenses	21	-	-
Prior Period Expenses	22	-	56,37,860.00
<b>TOTAL (B)</b>		11,81,74,563.00	9,82,00,524.00
<b>Balance being excess of Income over Expenditure (A-B)</b>		-	-
<b>Transfer to / from Designated Fund</b>			
<b>Building fund</b>			
<b>Others (specify)</b>			
<b>Balance Being Surplus / (Deficit) Carried to Capital Fund</b>		-	-

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sd/-  
Deputy Registrar (Accounts)

sd/-  
Internal Audit Officer

sd/-  
Director

**SCHEDULE 1-CORPUS/CAPITAL FUND**

Amount in Rupees

Particulars	2014-15	2013-14
Balance at the beginning of the year	2,31,22,39,803.00	1,64,06,82,603.00
Add: Contributions towards Corpus/Capital Fund		
Additions to Fixed Assets	43,49,19,254.00	67,15,57,200.00
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure		
Add: Assets Purchased out of Earmarked Funds		
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution		
Add: Assets Donated/Gifts Received		
Add: Other Additions		
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account		
<b>Total</b>	<b>2,74,71,59,057.00</b>	<b>2,31,22,39,803.00</b>
(Deduct) Deficit transferred from the Income & expenditure Account		
<b>Balance at the year end</b>	<b>2,74,71,59,057.00</b>	<b>2,31,22,39,803.00</b>



**SCHEDULE 2-DESIGNATED/ EARMARKED / ENDOWMENT FUNDS**

Amount in Rupees

Particulars	Fund-wise Breakup	Total	
	Endowment Funds	2014-15	2013-14
<b>A.</b>			
a) Opening balance			
b) Additions during the year			
c) Income from investments made of the funds			
d) Accrued Interest on investments/Advances			
e) Interest on Savings Bank a/c			
f) Other additions (Specify nature)			
<b>Total (A)</b>			
<b>B.</b>			
Utilisation/Expenditure towards objectives of funds			
ii) Capital Expenditure			
ii) Revenue Expenditure			
<b>Total (B)</b>			
<b>Closing balance at the year end (A - B)</b>			
<b>Represented by</b>			
Cash And Bank Balances			
Investments			
Interest accrued but not due			
<b>Total</b>			

**SCHEDULE 2 (A)-ENDOWMENT FUNDS**

Amount in Rupees

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Sl. No	Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object during the year	Closing Balance		Total  (10)+(11)
		Endowment	Accumulated Interest	Endowment	Interest	Endowment  (3)+(5)	Accumulated Interest  (4)+(6)		Endowment	Accumulated Interest	
1											
	<b>Total</b>										

**SCHEDULE 3-CURRENT LIABILITIES & PROVISIONS**

Amount in Rupees

	<b>2014-15</b>	<b>2013-14</b>
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff	-	-
2. Deposits from students		
Institute Caution Deposit	6,60,520.00	5,17,516.00
Library Caution Deposit	6,60,586.00	5,18,000.00
Hostel Caution Deposit	0.00	97,000.00
3. Sundry Creditors		
a) For Goods & Services	11,55,079.00	4,58,454.00
b) Others		
IIITDM Hostel	17,600.00	0.00
Top Class Scholarship Payable	9,57,936.00	33,125.00
Centre for Continuing Education	750.00	750.00
Payable to Students	30,419.00	25,709.00
Medical Insurance	10,975.00	0.00
4. Deposit-Others (including EMD, Security Deposit)		
Security Deposit	2,35,000.00	2,29,000.00
EMD	15,000.00	0.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue		
b) Professional Tax	0.00	49,817.00
6. Other Current Liabilities		
a) Salaries		
b) Receipts against sponsored projects	39,36,463.00	24,15,187.00
c) Receipts against sponsored fellowships & scholarships		
d) Unutilised Grants	8,14,61,993.00	3,71,74,536.00
e) Grants in advance		
f) Other funds		
g) Other liabilities		
<b>Total (A)</b>	<b>8,91,42,321.00</b>	<b>4,15,19,094.00</b>

<b>B. PROVISIONS</b>		
1. For Taxation		
2. Gratuity		
3. Superannuation Pension (LSC and PC)	94,508.00	1,71,000.00
4. Accumulated Leave Encashment		
5. Trade Warranties/Claims		
6. Others ( Specify)		
Audit Fees	88,760.00	88,760.00
Staff Car Hire charges	37,000.00	37,000.00
Electricity Charges	6,67,726.00	2,65,243.00
Housekeeping Services	1,62,194.00	1,40,760.00
Manpower Hiring	65,192.00	29,330.00
Security Services	3,13,127.00	2,92,498.00
Medical Aid Centre	1,60,000.00	1,01,000.00
Telephone Expenses	6,744.00	7,042.00
Basic Menu Charges	2,00,900.00	55,200.00
Scholarship	17,58,150.00	9,99,750.00
Annual Maintenance Charges	7,897.00	15,795.00
<b>Total (B)</b>	35,62,198.00	22,03,378.00
<b>Total (A+ B)</b>	9,27,04,519.00	4,37,22,472.00

**SCHEDULE 3 (a)-ENDOWMENT FUNDS (Sponsored Projects)**

Amount in Rupees

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No	Name of the Project	Opening Balance 2014-15		Receipts / Recoveries during the year	Total	Expenditure during the year	Total	
		Credit	Debit				Credit	Debit
1	5 axis STEP-NC (AP-238)	73,705.00	-	-	73,705.00	-	73,705.00	-
2	Industrial Consultancy and	1,35,951.00	-	-	1,35,951.00	-	1,35,951.00	-
3	Design, development and	55,000.00	-	-	55,000.00	-	55,000.00	-
4	Design, development and	7,74,138.00	-	-	7,74,138.00	3,40,420.00	4,33,718.00	-
5	Rural and Remote Ubiquitous	11,81,354.00	-	3,96,800.00	15,78,154.00	4,00,561.00	11,77,593.00	-
6	Design and Development of	-	-	19,30,000.00	19,30,000.00	1,81,944.00	17,48,056.00	-
7	SB Account Interest	1,95,039.00	-	1,17,401.00	3,12,440.00	-	3,12,440.00	-
	<b>Total</b>	24,15,187.00	-	24,44,201.00	48,59,388.00	9,22,925.00	39,36,463.00	-



**SCHEDULE 3 (b)-SPONSORED FELLOWSHIPS AND SCHOLARSHIPS**

Amount in Rupees

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	Name of the Sponsor	Opening Balance as on 01.04.-----		Transactions during the year		Closing Balance as on 31.03.--	
		Credit	Debit	Credit	Debit	Credit	Debit
1	University Grants Commission						
2	Ministry of Human Resource Development						
3	Others (Specify)						
	<b>Total</b>						

**SCHEDULE 3(c)-UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS**

Amount in Rupees

	<b>2014-15</b>	<b>2013-14</b>
<b>A. Plan grants: Government of India</b>		
Balance B/F	3,71,74,536.00	1,09,39,076.00
Add: Receipts during the year	56,58,44,000.00	77,50,00,000.00
<b>Total (a)</b>	60,30,18,536.00	78,59,39,076.00
<b>Less Refunds</b>	-	-
Less: Utilized for Revenue Expenditure	8,66,37,289.00	7,72,07,340.00
Less: Utilized for Capital Expenditure	43,49,19,254.00	67,15,57,200.00
<b>Total (b)</b>	52,15,56,543.00	74,87,64,540.00
<b>Unutilized carried forward (a-b)</b>	8,14,61,993.00	3,71,74,536.00
<b>B. UGC Grants: Plan</b>		
Balance B/F		
Add: Receipts during the year		
<b>Total (c)</b>		
<b>Less Refunds</b>		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
<b>Total (d)</b>		
<b>Unutilized carried forward (c-d)</b>		
<b>C. UGC Grants Non-Plan</b>		
Balance B/F		
Add: Receipts during the year		
<b>Total (e)</b>		
<b>Less Refunds</b>		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
<b>Total (f)</b>		
<b>Unutilized carried forward (e-f)</b>		
<b>D. Grants from State Govt.</b>		
Balance B/F		
Add: Receipts during the year		
<b>Total (g)</b>		
<b>Less Refunds</b>		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
<b>Total (h)</b>		
<b>Unutilized carried forward (g-h)</b>		
<b>Grand Total (A+B+C+D)</b>	8,14,61,993.00	3,71,74,536.00

**SCHEDULE 4-FIXED ASSETS**

Amount in Rupees

Sl. No	Assets Heads	Rate	Gross Block				Depreciation for the Year 2014-15				Net Block	
			Opening Balance 01.04.2014	Additions	Deductions	Closing Balance 31.03.2015	Depreciation Opening Balance	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2015	31.03.2014
1	Land	0%	-	-	-	-	-	-	-	-	-	-
2	Site Development	0%	-	-	-	-	-	-	-	-	-	-
3	Buildings	2%	14,02,25,734.00	9,17,08,180.00	-	23,19,33,914.00	2,83,63,388.00	46,38,678.00	-	3,30,02,066.00	19,89,31,848.00	11,18,62,346.00
4	Roads & Bridges	2%	70,61,761.00	-	-	70,61,761.00	26,25,154.00	1,41,235.00	-	27,66,389.00	42,95,372.00	44,36,607.00
5	Tubewells & Water Supply	2%	5,55,730.00	4,54,31,398.00	-	4,59,87,128.00	1,28,096.00	9,19,743.00	-	10,47,839.00	4,49,39,289.00	4,27,634.00
6	Sewerage & Drainage	2%	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation & Equipment	5%	39,37,500.00	-	-	39,37,500.00	13,06,020.00	1,96,875.00	-	15,02,895.00	24,34,605.00	26,31,480.00
8	Plant & Machinery	5%	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	8%	5,31,84,026.00	1,22,50,663.00	-	6,54,34,689.00	1,66,95,465.00	52,34,775.00	-	2,19,30,240.00	4,35,04,449.00	3,64,88,561.00
10	Office Equipment	7.50%	32,28,414.00	16,60,845.00	-	48,89,259.00	7,75,102.00	3,66,694.00	-	11,41,796.00	37,47,464.00	24,53,313.00
11	Kitchen Equipment	7.50%	12,35,198.00	1,05,873.00	-	13,41,071.00	6,71,538.00	1,00,580.00	-	7,72,118.00	5,68,953.00	5,63,660.00
12	Audio Visual Equipment	7.50%	-	-	-	-	-	-	-	-	-	-
13	Computers & Peripherals	20%	1,26,01,412.00	79,91,219.00	-	2,05,92,631.00	1,31,76,972.00	41,18,526.00	-	1,72,95,498.00	32,97,133.00	60,29,163.00
14	Furniture, Fixtures & Fittings	7.50%	1,22,69,913.00	1,05,51,729.00	-	2,28,21,642.00	42,80,954.00	17,11,623.00	-	59,92,577.00	1,68,29,065.00	79,88,959.00
15	Furniture, Fixtures & Fittings - Hostel	7.50%	40,22,785.00	40,36,379.00	-	80,59,164.00	32,70,548.00	6,04,437.00	-	38,74,985.00	41,84,179.00	7,52,237.00
16	Vehicles	10%	-	-	-	-	-	-	-	-	-	-
17	Lib. Books & Scientific Journals	10%	35,53,589.00	5,06,177.00	1,618.00	40,58,148.00	8,36,316.00	4,05,815.00	806.00	12,41,325.00	28,16,823.00	27,17,273.00
18	Small Value Assets	100%	-	30,545.00	-	30,545.00	-	30,545.00	-	30,545.00	-	-
<b>Total (A)</b>			24,18,76,062.00	17,42,73,008.00	1,618.00	41,61,47,452.00	7,21,29,553.00	1,84,69,526.00	806.00	9,05,98,273.00	32,55,49,180.00	17,63,51,233.00

19	Building - Capital Work in Progress		1,16,54,92,596.00	94,72,89,515.00	13,68,39,578.00	1,97,59,42,533.00	-	-	-	-	1,97,59,42,533.00	1,16,54,92,596.00
20	Software - Capital Work in Progress		4,40,097.00	-	4,40,097.00	-	-	-	-	-	-	4,40,097.00
<b>Total (B)</b>			1,16,59,32,693.00	94,72,89,515.00	13,72,79,675.00	1,97,59,42,533.00	-	-	-	-	1,97,59,42,533.00	1,16,59,32,693.00

Sl. No	Intangible Assets		Opening Balance 01.04.2014	Additions	Deductions	Closing Balance 31.03.2015	Depreciation Opening Balance	Amortization for the year	Deductions / Adjustments	Total Amortization / Adjustments	31.03.2015	31.03.2014
21	Computer Software	40%	66,04,723.00	41,74,324.00	-	1,07,79,047.00	-	43,11,619.00	-	43,11,619.00	64,67,428.00	-
22	E-Journals	100%	83,82,118.00	25,46,145.00	-	1,09,28,263.00	57,84,775.00	51,43,488.00	-	1,09,28,263.00	-	25,97,343.00
23	Patents	-	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>			1,49,86,841.00	67,20,469.00	-	2,17,07,310.00	57,84,775.00	94,55,107.00	-	1,52,39,882.00	64,67,428.00	25,97,343.00

<b>Grand Total (A+B+C)</b>			1,42,27,95,596.00	1,12,82,82,992.00	13,72,81,293.00	2,41,37,97,295.00	7,79,14,328.00	2,79,24,633.00	806.00	10,58,38,155.00	2,30,79,59,141.00	1,34,48,81,269.00
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**SCHEDULE 4(c)(i)-PATENTS AND COPYRIGHTS**

Amount in Rupees

Particulars	Opening Balance	Addition	Gross	Amortization	Net Block 20...	Net Block 20...
A. Patents Granted						
1. Balance as on 31.03.13 of Patents obtained in 2012-13 (Original Value - Rs.						
2. Balance as on 31.03.14 of Patents obtained in 2013-14 (Original Value - Rs.						
3. Balance as on 31.03.15 of Patents obtained in 2014-15 (Original Value - Rs.						
4. Patents granted during the Current Year						
<b>Total</b>						

Particulars	Opening Balance	Addition	Gross	Patents	Net Block 20...	Net Block 20...
B. Patents Pending in respect of Patents applied for						
1 Expenditure incurred during 2009-10 to 2012-13						
2 Expenditure incurred during 2013-14						
3 Expenditure incurred during 2014-15						
<b>Total</b>						
<b>Grand Total (A+ B)</b>						

**SCHEDULE 5-INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

Amount in Rupees

<b>Particulars</b>	<b>2014-15</b>	<b>2013-14</b>
1 In Central Government Securities		
2 In State Government Securities		
3 Other approved Securities		
4 Shares		
5 Debentures and Bonds		
6 Term Deposits with Banks		
7 Others (to be specified)		
<b>Total</b>		

**SCHEDULE 5(A)-INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)**

Amount in Rupees

<b>Sl. No</b>	<b>Particulars</b>	<b>2014-15</b>	<b>2013-14</b>
1			
2			
3			
4			
5	Endowment Fund Investments		
	<b>Total</b>		

**SCHEDULE 6-INVESTMENTS- OTHERS**

Amount in Rupees

<b>Particulars</b>	<b>2014-15</b>	<b>2013-14</b>
1 In Central Government Securities		
2 In State Government Securities		
3 Other approved Securities		
4 Shares		
5 Debentures and Bonds		
6 Others (to be specified)		
<b>Total</b>		



**SCHEDULE 7-CURRENT ASSETS**

Amount in Rupees

Particulars	2014-15	2013-14
<b>1. Stock:</b>		
a) Stores and Spares		
b) loose Tools		
c) Publications		
d) laboratory chemicals, consumables and glass ware		
e) Building Material		
f) Electrical Material		
g) Stationery		
h) Water supply material		
<b>2. Sundry Debtors:</b>		
a) Debts Outstanding for a period exceeding six months		
b) Others		
<b>3. Cash and Bank Balances</b>		
a) With Scheduled Banks:		
In Current Accounts		
SBI Padur	21,92,575.00	0.00
In term deposit Accounts		
Canara Bank, IIT Madras Br.	16,000.00	1,32,000.00
Indian Bank, Nallambakkam Br.	7,75,000.00	8,37,000.00
In Savings Accounts		
Canara Bank, IIT Madras Br.	6,70,06,366.00	1,26,47,098.00
Indian Bank, Nallambakkam Br.	1,20,27,768.00	2,44,62,559.00
State Bank of India, IIT Madras Br.	2,35,284.00	64,879.00
SBI, IIT Madras Br., Project A/c	39,36,463.00	24,15,187.00
b) With non-Scheduled Banks:		
In term deposit Accounts		
In Savings Accounts		
<b>4. Post Office- Savings Accounts</b>		
<b>TOTAL</b>	8,61,89,456.00	4,05,58,723.00

## Annexure A

Amount in Rupees

I. Savings Bank Accounts			
1	Grants from MHRD A/c		
	Canara Bank, IIT Madras Br.	6,70,06,366.00	1,26,47,098.00
	Indian Bank, Nallambakkam Br.	1,20,27,768.00	2,44,62,559.00
	State Bank of India, IIT Madras Br.	2,35,284.00	64,879.00
2	University Receipts A/c		
3	Scholarship A/c		
4	Academic Fee Receipt A/c		
5	Development (Plan) A/c		
6	Combined Entrance Exams(CBT) A/c		
7	UGC Plan Fellowship A/c		
8	Corpus Fund A/c (EMF)		
9	Sponsored Projects Fund A/c		
	SBI, IIT Madras Br., Project A/c	39,36,463.00	24,15,187.00
10	Sponsored Fellowship A/c		
11	Endowment & Chair A/c (EMF)		
12	UGC JRF Fellowship A/c (EMF)		
13	HBA Fund A/c (EMF)		
14	Conveyance A/c (EMF)		
15	UGC Rajiv Gandhi National Fellowship A/c (EMF)		
16	Academic Development Fund A/c (EMF)		
17	Deposit A/c		
18	Student Fund A/c		
19	Student Aid Fund A/c		
20	Plan Grants for specific schemes		
II. Current Account			
	SBI Padur	21,92,575.00	0.00
III. Term Deposits with Schedule Banks			
	Canara Bank, IIT Madras Br.	16,000.00	1,32,000.00
	Indian Bank, Nallambakkam Br.	7,75,000.00	8,37,000.00
<b>TOTAL</b>		<b>8,61,89,456.00</b>	<b>4,05,58,723.00</b>

**SCHEDULE 8-LOANS, ADVANCES & DEPOSITS**

Amount in Rupees

Particulars	2014-15	2013-14
<b>1. Advances to employees: (Non-interest bearing)</b>		
a) Salary		
b) Festival	45,900.00	29,250.00
c) Medical Advance		
d) Other (to be specified)	17,000.00	7,000.00
<b>2. Long Term Advances to employees: (Interest bearing)</b>		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
<b>3. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		
a) On Capital Account		
Advance to CPWD	44,10,75,374.00	96,45,49,149.00
b) to Suppliers	7,55,611.00	21,20,256.00
c) Others		
<b>4. Prepaid Expenses</b>		
a) Insurance		
b) Other expenses - AMC	29,581.00	34,558.00
<b>5. Deposits</b>		
a) Telephone	10,000.00	11,750.00
b) Lease Rent		
c) Electricity - TNEB	9,25,570.00	9,25,570.00
d) Water - TWAD	6,00,000.00	5,00,000.00
e) AICTE, if applicable		
f) Others (to be specified) - LC	4,47,000.00	0.00
<b>6. Income Accrued:</b>		
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments-Others	1,70,700.00	1,37,490.00
c) On Loans and Advances		
d) Others (includes income due unrealized)		
<b>7. Other- Current assets receivable from UGC/sponsored projects</b>		
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships & Scholarships		

c) Grants Receivable			
d) Other receivables from UGC			
<b>8. Claims Receivable</b>			
	Rent Receivable	16,000.00	3,000.00
	IIITDM Hostel	16,20,116.00	21,83,577.00
	Other Receivables	2,127.00	20,683.00
<b>TOTAL</b>		44,57,14,979.00	97,05,22,283.00

#### SCHEDULE 9-ACADEMIC RECEIPTS

Amount in Rupees

	2014-15	2013-14
<b>FEES FROM STUDENTS</b>		
Academic		
1. Tuition fee	2,53,77,112.00	1,34,89,478.00
2. Application Fees	3,09,610.00	1,82,750.00
3. Late Fees	80,000.00	67,674.00
4. Library Admission fee/Fine	10,661.00	
5. Laboratory fee		
6. Art & Craft fee		
7. Registration fee		
8. Syllabus fee		
<b>Total (A)</b>	2,57,77,383.00	1,37,39,902.00
Examinations		
1. Admission test fee		
2. Annual Examination fee/Supp. Fee/Grade Sheets	2,04,500.00	
3. Transcript Fee	59,963.00	57,250.00
4. Entrance examination fee		
<b>Total (B)</b>	2,64,463.00	57,250.00
Other Fees		
1. Identity card fee		
2. Fine/ Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
<b>Total (C)</b>	-	-

Sale of Publications		
1. Sale of Admission forms		
2. Sale of syllabus and Question Paper, etc.		
3. Sale of prospectus including admission forms		
<b>Total (D)</b>	-	-
Other Academic Receipts		
1. Registration fee for workshops, programmes		
2. Registration fees (Academic Staff College)		
<b>Total (E)</b>	-	-
<b>GRAND TOTAL (A+B+C+D+E)</b>	2,60,41,846.00	1,37,97,152.00

**SCHEDULE 10-GRANTS & SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)**

Amount in Rupees

Particulars	Plan			Total Plan	Non-Plan UGC	2014-15	2013-14
	Govt. of India	UGC					
		Plan	Specific Schemes				
Balance B/F	3,71,74,536.00	-	-	3,71,74,536.00	-	3,71,74,536.00	1,09,39,076.00
Add: Receipts during the year	56,58,44,000.00	-	-	56,58,44,000.00	-	56,58,44,000.00	77,50,00,000.00
Total	60,30,18,536.00	-	-	60,30,18,536.00	-	60,30,18,536.00	78,59,39,076.00
Less: Refund to UGC	-	-	-	-	-	-	
Balance	60,30,18,536.00	-	-	60,30,18,536.00	-	60,30,18,536.00	78,59,39,076.00
Less: Utilised for Capital expenditure (A)	43,49,19,254.00	-	-	43,49,19,254.00	-	43,49,19,254.00	67,15,57,200.00
Balance	16,80,99,282.00	-	-	16,80,99,282.00	-	16,80,99,282.00	11,43,81,876.00
Less: utilized for Revenue Expenditure (B)	8,66,37,289.00	-	-	8,66,37,289.00	-	8,66,37,289.00	7,72,07,340.00
Balance C/F (C)	8,14,61,993.00	-	-	8,14,61,993.00	-	8,14,61,993.00	3,71,74,536.00

**SCHEDULE 11-INCOME FROM INVESTMENTS**

Amount in Rupees

Particulars	Earmarked / Endowment Fund		Other Investments	
	2014-15	2013-14	2014-15	2013-14
1. Interest				
a. On Government Securities				
b. Other Bonds / Debentures				
2. Interest on Term Deposits			44,069.00	14,35,129.00
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees				
4. Interest on Savings Bank Accounts				
5. Others (Specify)				
<b>Total</b>			44,069.00	14,35,129.00
<b>Transferred to Earmarked/Endowment Funds</b>				
<b>Balance</b>	Nil	Nil		

**SCHEDULE 12-INTEREST EARNED**

Amount in Rupees

<b>Particulars</b>	<b>2014-15</b>	<b>2013-14</b>
1. On Savings Accounts with scheduled banks	42,19,983.00	47,63,894.00
2. On Loans		
a. Employees/Staff	0	0
b. Others	0	0
3. On Debtors and Other Receivables	0	0
<b>Total</b>	<b>42,19,983.00</b>	<b>47,63,894.00</b>

**SCHEDULE 13-OTHER INCOME**

Amount in Rupees

<b>Particulars</b>	<b>2014-15</b>	<b>2013-14</b>
A. Income from Land & Buildings		
1. Hostel Room Rent		
2. License fee		
3. Hire Charges of Auditorium/Play ground/Convention Centre etc		
4. Electricity charges recovered		
5. Water charges recovered		
<b>Total</b>		
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival		
Less: Direct expenditure incurred on the annual function/sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)		
<b>Total</b>		



D. Others		
1. Income from Projects	3,50,000.00	65,000.00
2. Income from Royalty		
3. Sale of application form (recruitment)		
4. Misc. receipts (Sale of tender form, waste paper, etc.)		
5. Profit on Sale/disposal of Assets		
a) Owned assets		
b) Assets received free of cost		
6. Grants/Donations from Inst., Welfare Bodies & Intl. Orgns.		
7. Others (specify)	8,81,376.00	9,32,009.00
a) DASA Admission	1,00,000.00	
b) Guest House Receipts	1,30,950.00	
c) Institute Overhead	51,159.00	
d) Rent	39,000.00	
e) RTI Income	100.00	
f) Seat Rent	4,01,000.00	
g) Sports Income	17,700.00	
h) CSAB Non-alloted Students	80,000.00	
i) Other Misc. Income	61,467.00	
Total	12,31,376.00	9,97,009.00
Grand Total (A+B+C+D)	12,31,376.00	9,97,009.00

#### SCHEDULE 14-PRIOR PERIOD INCOME

Amount in Rupees

Particulars	2014-15	2013-14
1. Academic Receipts	0	0
2. Income from Investments	0	0
3. Interest earned	0	0
4. Other Income	0	0
Total	0	0

**SCHEDULE 15-STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)**

Amount in Rupees

Particulars	2014-15			2013-14		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Salaries and Wages	1,46,00,780.00	-	1,46,00,780.00	1,31,40,438.00	-	1,31,40,438.00
b) Allowances and Bonus	2,31,40,659.00	-	2,31,40,659.00	1,82,76,590.00	-	1,82,76,590.00
c) Contribution to Provident Fund	-	-	-	-	-	-
d) Contribution to Other Fund (specify)	-	-	-	-	-	-
e) Contract Faculty/Staff	28,01,907.00	-	28,01,907.00	19,28,365.00	-	19,28,365.00
f) Retirement and Terminal Benefits (NPS)	26,47,095.00	-	26,47,095.00	22,89,936.00	-	22,89,936.00
g) Leave Salary and Pension Contribution	94,508.00	-	94,508.00	1,33,761.00	-	1,33,761.00
h) LTC facility	3,70,291.00	-	3,70,291.00	2,81,247.00	-	2,81,247.00
i) Medical facility	75,321.00	-	75,321.00	95,581.00	-	95,581.00
j) Children Education Allowance	4,31,804.00	-	4,31,804.00	2,69,219.00	-	2,69,219.00
k) Honorarium	-	-	-	-	-	-
l) Others (specify)	2,96,114.00	-	2,96,114.00	4,20,786.00	-	4,20,786.00
<b>Total</b>	<b>4,44,58,479.00</b>	<b>-</b>	<b>4,44,58,479.00</b>	<b>3,68,35,923.00</b>	<b>-</b>	<b>3,68,35,923.00</b>

**SCHEDULE 15 (a)-EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

Amount in Rupees

	<b>Pension</b>	<b>Gratuity</b>	<b>Leave Encashment</b>	<b>Total</b>
Opening Balance as on .....				
Add: Capitalized value of Contributions received from other organizations				
<b>Total (a)</b>				
Less: Actal Payment during the year (b)				
Balance Available on 31.03..... c (a-b)				
Provision required on 31.03 as per Actuarial Valuation (d)				
A. Provision to be made in the Current year (d -c)				
B. Contribution to New Pension Scheme				
C. Medical Reimbursement to Retired Employees				
D. Travel to Hometown on Retirement				
E. Deposit Linked Insurance Payment				
<b>Total (A+B+C+D+E)</b>				

**SCHEDULE 16-ACADEMIC EXPENSES**

Amount in Rupees

Particulars	2014-15			2013-14		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Laboratory expenses	16,02,635.00	-	16,02,635.00	10,52,887.00	-	10,52,887.00
b) Field work/Participation in Conferences		-	-		-	-
c) Expenses on Seminars/Workshops		-	-		-	-
d) Payment to visiting faculty .	14,10,930.00	-	14,10,930.00	9,45,292.00	-	9,45,292.00
e) Examination		-	-		-	-
f) Student Welfare expenses	-	-	-	-	-	-
g) Admission expenses		-	-		-	-
h) Convocation expenses	6,74,949.00	-	6,74,949.00	-	-	-
i) Publications		-	-		-	-
j) Stipend/means-cum-merit scholarship	1,96,46,643.00	-	1,96,46,643.00	1,14,95,564.00	-	1,14,95,564.00
k) Subscription Expenses	10,397.00	-	10,397.00	49,215.00	-	49,215.00
l) Sports & NSS/NCC	3,99,373.00	-	3,99,373.00	2,84,239.00	-	2,84,239.00
m) Basic Menu Charges	3,73,952.00		3,73,952.00	44,798.00		44,798.00
n) Scholar Expenses	1,26,583.00		1,26,583.00	1,47,202.00		1,47,202.00
<b>Total</b>	<b>2,42,45,462.00</b>	<b>-</b>	<b>2,42,45,462.00</b>	<b>1,40,19,197.00</b>	<b>-</b>	<b>1,40,19,197.00</b>

**SCHEDULE 17-ADMINISTRATIVE AND GENERAL EXPENSES**

Amount in Rupees

Particulars	2014-15			2013-14		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
<b>A Infrastructure</b>						
a) Electricity and power	68,31,611.00	-	68,31,611.00	18,02,596.00	-	18,02,596.00
b) Water charges		-	-		-	-
c) Insurance		-	-		-	-
d) Rent, Rates and Taxes (incl. propertytax)		-	-		-	-
<b>B Communication</b>		-	-		-	-
e) Postage and Stationery	54,801.00	-	54,801.00	55,055.00	-	55,055.00
f) Telephone, Fax and Internet Charges	7,94,943.00	-	7,94,943.00	6,37,167.00	-	6,37,167.00
<b>C Others</b>		-	-		-	-
g) Printing and Stationery (consumption)	6,95,279.00	-	6,95,279.00	5,56,106.00	-	5,56,106.00
h) Travelling and Conveyance Expenses	-	-	-	-	-	-
i) Conveyance Charges	2,72,418.00	-	2,72,418.00	5,08,924.00	-	5,08,924.00
j) TA / DA to Expert members	7,76,408.00	-	7,76,408.00	2,92,923.00	-	2,92,923.00
k) TA / DA to Candidates / Staff	3,64,217.00	-	3,64,217.00	4,12,623.00	-	4,12,623.00
l) Hospitality	1,32,455.00	-	1,32,455.00	-	-	-
m) Auditors Remuneration	57,060.00	-	57,060.00	70,720.00	-	70,720.00
n) Professional Charges	1,10,000.00	-	1,10,000.00	1,20,000.00	-	1,20,000.00
o) Advertisement and Publicity	6,58,332.00	-	6,58,332.00	14,15,645.00	-	14,15,645.00
p) Magazines & Journals	-	-	-	-	-	-
q) Bank Charges	13,648.00	-	13,648.00	547.00	-	547.00
r) Others (specify)						
s) Office Maintenance	11,17,266.00		11,17,266.00	5,46,482.00		5,46,482.00
t) Contract Manpower	6,74,350.00		6,74,350.00	3,77,386.00		3,77,386.00
u) Medical Aid Centre	17,68,831.00		17,68,831.00	15,11,351.00		15,11,351.00
v) Assets Written Off	812.00		812.00	-		-
<b>Total</b>	<b>1,43,22,431.00</b>	<b>-</b>	<b>1,43,22,431.00</b>	<b>83,07,525.00</b>	<b>-</b>	<b>83,07,525.00</b>

**SCHEDULE 18-TRANSPORTATION EXPENSES**

Amount in Rupees

Particulars	2014-15			2013-14		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
<b>1. Vehicles (owned by institution)</b>						
a) Running expenses						
b) Repairs & maintenance						
c) Insurance expenses						
<b>2. Vehicles taken on rent/lease</b>						
a) Rent/lease expenses	4,44,000.00	-	4,44,000.00	4,46,200.00	-	4,46,200.00
<b>3. Vehicle (Taxi) hiring expenses</b>			-			-
<b>Total</b>	4,44,000.00	-	4,44,000.00	4,46,200.00		4,46,200.00

**SCHEDULE 19-REPAIRS & MAINTENANCE**

Amount in Rupees

Particulars	2014-15			2013-14		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Buildings		-	-		-	-
b) Furniture & Fixtures		-	-		-	-
c) Plant & Machinery	8,94,272.00	-	8,94,272.00	6,75,256.00	-	6,75,256.00
d) Office Equipment		-	-		-	-
e) Computers		-	-		-	-
n Laboratory & Scientific equipment		-	-		-	-
g) Audio Visual equipment		-	-		-	-
h) Cleaning Material & Services	18,41,220.00	-	18,41,220.00	9,95,440.00	-	9,95,440.00
i) Book binding charges		-	-		-	-
j) Gardening		-	-		-	-
k) Estate Maintenance - Security	37,40,394.00	-	37,40,394.00	30,86,013.00	-	30,86,013.00
l) Others (Specify) - AMC	3,03,672.00	-	3,03,672.00	2,90,230.00	-	2,90,230.00
<b>Total</b>	67,79,558.00	-	67,79,558.00	50,46,939.00	-	50,46,939.00

**SCHEDULE 20-FINANCE COSTS**

Amount in Rupees

Particulars	2014-15			2013-14		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Bank charges	-	-	-	-	-	-
b) Others (specify)						
<b>Total</b>	-	-	-	-	-	-

**SCHEDULE 21-OTHER EXPENSES**

Amount in Rupees

Particulars	2014-15			2013-14		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written- off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others (specify)	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

**SCHEDULE 22-PRIOR PERIOD EXPENSES**

Amount in Rupees

Particulars	2014-15			2013-14		
	Plan	Non-Plan	Total	Plan	Non-Plan	Total
1 Establishment expenses	-	-	-	-	-	-
2 Academic expenses	-	-	-	56,37,860.00	-	56,37,860.00
3 Administrative expenses	-	-	-	-	-	-
4 Transportation expenses	-	-	-	-	-	-
5 Repairs & Maintenance	-	-	-	-	-	-
6 Other expenses	-	-	-	-	-	-
<b>Total</b>	-	-	-	56,37,860.00	-	56,37,860.00

Significant Accounting Policies

Schedule 23

1. **Accounting Convention:** Financial Statements are compiled on accrual method of Accounting unless otherwise stated.
2. **Fixed Assets:** Fixed Assets are stated at the cost of acquisition inclusive of freight, duties, taxes and direct / incidental expenses & Installation and Commissioning.
1. **Depreciation:** Depreciation has been provided at the following rates from the year 2014-15 as per the revised formats of Accounts of Central Educational Institutions from MHRD vide their letter No.29-4/2012-IFD dated 17.04.2015. However, as suggested by the Audit depreciation has been calculated at the rate of 100% for E-Journals.

**Tangible Assets:**

Land	0%
Site Development	0%
Buildings	2%
Roads & Bridges	2%
Tube wells & Water Supply	2%
Sewerage & Drainage	2%
Electrical Installation & Equipment	5%
Plant & Machinery	5%
Scientific & Laboratory Equipment	8%
Office Equipment	7.50%
Kitchen Equipment	7.50%
Audio Visual Equipment	7.50%
Computers & Peripherals	20%
Furniture, Fixtures & Fittings	7.50%
Furniture, Fixtures & Fittings - Hostel	7.50%
Vehicles	10%
Lib. Books & Scientific Journals	10%

**Intangible Asset**

Computer Software	40%
e-journals	100%
Patents	9 years

The Depreciation is provided on straight line method and for the whole of the year on addition during the year. The Assets, the individual value of each of which is Rs.2000/- or less (except library Books) added during the year are treated as small value assets and 100% depreciation is provided for the same.

2. **Tuition Fees and other Fees payable** by students are shown on cash basis.



3. **Foreign Exchange transactions** are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.
4. **Salary and Other Components** shown in the Income and Expenditure A/c is for twelve months from March'2014 to February'2015. Hence, no provision has been made for the salary of March'2015 which is payable on 01-04-2015.
5. No Provision has been made for Retirement Benefits of the Staff since the Institute is covered by New Pension Scheme 2004 (NPS).
6. **Income Tax:** The Income of the Institute is exempt from the Income Tax under section 10(23C) (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.
7. **Leave Salary:** No provision for 'Encashment of Earned Leave' to the employees covered under NPS has been made in the accounts.
8. The Accounting Heads are regrouped wherever necessary.

sd/-  
Deputy Registrar (Accts)

sd/-  
Internal Audit Officer

sd/-  
Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND MANUFACTURING  
KANCHEEPURAM  
Contingent Liabilities and Notes on Accounts**

**Schedule 24**

1. **Grant in Aid:** The Grant in Aid sanctioned initially for the Institute for the year 2014-15 is Rs.75,00,00,000/-. However the Grant in Aid was revised to Rs.56,58,44,000/-. The grants utilized to the extent of meeting the revenue expenditure are treated as Income of the year. The grants utilized to the extent of capital expenditure are addition to the fixed asset during the year. The balance amount is carried forward and exhibited as Current liability.
2. The Institute has entrusted the civil works to CPWD and the works are executed by CPWD as 'Deposit work' as per the provision of CPWD Manual. The Institute has awarded Administrative Approval and Expenditure Sanction (AA&ES) for capital works to the tune of Rs.472.33 Crores as on 31.03.2015 and payment to the tune of Rs.266.31 Crores has been made as on 31.03.2015. Hence there is balance commitment of Rs.206.02 Crores as on 31.03.2015 to CPWD. However, since it is a deposit work, the firm commitment is not known and the commitment amount may vary as per actual.
3. **Depreciation:** Depreciation has been calculated as per schedule 23 from the year 2014-15. The closing balance of the gross block of assets of previous year is treated as an acquisition cost for calculating the depreciation. As suggested by the Audit the opening balance of "Computer/Peripherals" is split and separately provided as "Computer Software" and "Computer/Peripherals" from the year 2014-15. As such, there is no opening depreciation balance for "Computer Software".
4. **Project Funds:** The balance available in the project after meeting the expenditure is exhibited in the Current Liability.
5. **Project Assets:** The details of Project assets purchased out of sponsored funds have been given in the prescribed format and enclosed to the Project Accounts. The depreciation has been provided notionally for these assets but this is not charged to Income & Expenditure of the Institute as per the procedure laid down for Accounting of Project Assets.
6. **Land:** 50 acres of land has been allotted to the Institute free of cost by Government of Tamil Nadu in Nallambakkam and Melakottaiyur, Kancheepuram District (vide G.O.(Ms) No.418 Revenue Department dated 06.09.2010).

sd/-  
Deputy Registrar (Accts)

sd/-  
Internal Audit Officer

sd/-  
Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND  
MANUFACTURING, KANCHEEPURAM  
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.3.2015**

(Amount in Rupees)

<b>RECEIPTS</b>		
Items	2014-15	2013-14
<b>To Opening Balance</b>		
In Savings account		
(a) Canara Bank,, IIT Madras	1,26,47,098.00	1,90,93,595.00
(b) State Bank of India, IIT Madras	64,879.00	4,96,612.00
(c) Project Accounts - State Bank of India, IIT Madras	24,15,187.00	29,21,086.00
(d) Indian Bank, Nallambakkam Br.	2,44,62,559.00	1,58,77,746.00
(e) SBI , Padur branch	0.00	0.00
<b>To Grants Received</b>		
MHRD Grants		
(a) Grants-in-aid-General( Object Head -31)	13,50,33,000.00	8,50,00,000.00
(b) Grants for Creation of Capital Assets(Object Head-35)	43,08,11,000.00	69,00,00,000.00
To Letter of credits	0.00	0.00
<b>To Interest</b>		
Interest Received From		
(a) Canara Bank	30,18,775.00	21,83,188.00
(b) State Bank of India	6,570.00	20,157.00
(c) Indian Bank	12,05,497.00	39,49,216.00
<b>To Other Income</b>		
Semester Fees	3,14,47,723.00	1,33,90,188.00
Hostel Fees	0.00	32,11,850.00
Seat Rent	4,01,000.00	4,02,000.00
Centre for Continuing Education	0.00	1,14,000.00
Late Fee	85,250.00	53,250.00
Application fees	3,09,610.00	1,82,750.00
Institute & Library Caution Deposit	6,29,391.00	3,38,000.00
Transcript Fees	59,963.00	57,250.00
Project Earnings	3,50,000.00	65,000.00
EMD / Security Deposit	2,84,000.00	18,83,000.00
Hostel Share	1,97,77,458.00	0.00
Basic Menu Charges	0.00	2,81,221.00
Students Insurance	4,50,215.00	3,11,251.00
Printing & Stationery	0.00	20,580.00
Institute Overhead	51,159.00	24,000.00
Leave salary & Pension Contribution	0.00	37,239.00
Furniture	0.00	17,340.00
IIITDM Hostel	0.00	5,00,000.00
Refreshments / Special Lunch	2,100.00	120.00
DASA Admission	1,00,000.00	1,00,000.00
RTI Income	100.00	70.00
Visiting Faculty (Honorarium / TA-DA)	10,000.00	0.00
Subscription to Library Journal	26,638.00	0.00
Amount collected as Performance Bank Guarantee	3,68,019.00	0.00
Guest House Income	33,950.00	0.00
Scholarship	50,000.00	0.00

<b>To Recovery from Staff / others</b>		
Equipment	10,102.00	0.00
Computer	20,683.00	0.00
Computer Consumables	90,405.00	0.00
Tennis Fee	11,700.00	0.00
Electricity charges	1,32,622.00	0.00
Medical aid centre	22,864.00	0.00
TA to candidate / Staff	24,194.00	0.00
Postage	0.00	1,410.00
LTC Advance	2,68,848.00	2,59,191.00
CPDA Advance	1,47,900.00	1,87,841.00
Festival Advance	59,850.00	51,750.00
NPS Tier 1 A/c. Recovery	52,94,190.00	50,19,876.00
Travel Advance	0.00	3,000.00
Cash Advance	32,57,089.00	0.00
CCB Admission	4,11,762.00	3,94,739.00
Scholarship (Top Class)	23,54,195.00	9,28,581.00
Advance to Suppliers	43,97,464.00	68,08,990.00
Rent	26,000.00	23,500.00
Library fine	10,661.00	14,424.00
Fixed Deposit (closed)	1,78,000.00	15,01,63,000.00
Telephone deposit refund	1,750.00	0.00
To Imprest	62,000.00	40,000.00
To Miscellaneous Receipts	4,96,557.00	5,41,862.00
To Project Receipts	24,44,201.00	1,06,506.00
<b>TOTAL</b>	<b>68,38,24,178.00</b>	<b>100,50,75,379.00</b>

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND  
MANUFACTURING, KANCHEEPURAM  
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.3.2015**

(Amount in Rupees)

<b>PAYMENTS</b>		
Items	2014-15	2013-14
<b>By Expenses</b>		
Salary and other components	4,45,84,788.00	3,68,23,345.00
<b>By Administrative Expenses</b>		
TA/DA to Committee Members	0.00	2,51,136.00
TA/DA to Experts	0.00	41,787.00
Committee Members (Honorarium / TA-DA)	7,76,408.00	0.00
Visiting Faculty (Honorarium / TA-DA)	14,20,930.00	0.00
TA/DA to Candidates / Staff	3,88,411.00	4,12,623.00
Honorarium / Sitting Fee	0.00	9,45,292.00
Basic Menu charges	2,72,498.00	4,18,069.00
Office Expenses	7,85,619.00	3,91,814.00
Computer Consumables	3,70,280.00	3,97,744.00
Printing & Stationery	6,95,279.00	5,76,686.00
Telephone	88,971.00	90,158.00
Internet Charges	7,06,270.00	5,51,304.00
Conveyance	2,72,418.00	5,18,724.00
Postage	54,801.00	56,465.00
Refreshments / Special Lunch	2,54,447.00	1,54,788.00
Lab Maintenance	13,22,760.00	6,55,143.00
Legal Expenses	1,10,000.00	1,20,000.00
Bank charges	13,648.00	547.00
Generator Main.& Diesel Charg	8,94,272.00	6,75,256.00
Electricity Charges	65,61,750.00	17,37,086.00
Audit Fees	57,060.00	70,720.00
Sports / SSG / NSO / NCC Expenses	3,99,373.00	2,84,239.00
AMC for Equipments	3,02,644.00	2,61,196.00
Centre for Continuing Education	0.00	1,13,250.00
Scholar Expenses	1,26,583.00	1,47,202.00
Subscription to Library Journal	37,035.00	52,43,901.00
Advertisement	6,58,332.00	14,15,645.00
Students Insurance	4,39,240.00	3,11,251.00
Hostel Fees	0.00	32,15,400.00
<b>By Outsourcing Expenses</b>		
Medical aid Centre	16,97,702.00	18,26,451.00
Manpower Hiring	6,38,488.00	3,84,828.00
House keeping Expenses	18,17,826.00	9,54,793.00
Security Services	36,36,797.00	31,88,205.00
Staff Car Hire Charges	4,44,000.00	4,46,200.00
<b>By Scholarship</b>	1,88,93,677.00	1,30,01,353.00
Convocation Expenses	6,74,949.00	0.00
Hostel Caution deposit	97,000.00	0.00
Guest House Expenses	1,32,455.00	0.00
Release of withheld amounts	53,724.00	0.00
Late fee refund	5,250.00	0.00
Top Class Scholarship	14,29,384.00	0.00

<b>By Expenditure on Fixed Assets</b>		
a. Purchase of equipment	1,17,93,832.00	37,23,361.00
b. Purchase of Office Equipment	16,97,886.00	11,32,098.00
c. Purchase of Computer	1,17,68,946.00	58,77,676.00
d. Purchase of furniture & fixtures	1,47,28,346.00	44,44,268.00
e. Purchase of Library Books	5,06,177.00	9,07,717.00
f. Computer Software WIP	0.00	2,20,048.00
g. Borewell WIP	3,00,000.00	0.00
h. Building WIP (CPG & Others)	50,20,803.00	69,66,992.00
i. Kitchen Equipment	1,05,873.00	3,500.00
j. Letter of Credit (opened)	4,47,000.00	0.00
k. Advance Payment to CPWD	41,87,94,937.00	69,60,43,941.00
l. E-Journal (Asset)	25,46,145.00	0.00
By Refund of fees	8,12,505.00	0.00
By Refund of deposit	3,02,410.00	0.00
By LTC Advance	2,68,848.00	2,59,191.00
By Post Office Deposit	0.00	0.00
By Cash Advance	32,50,089.00	0.00
By Travel Advance	0.00	7,000.00
By CPDA Advance	1,47,900.00	1,56,006.00
By Festival Advance	76,500.00	56,250.00
By NPS Trust deposit- BOI	52,94,190.00	50,19,876.00
By Imprest	62,000.00	40,000.00
By EMD / SD	2,63,000.00	18,13,738.00
By Miscellaneous Payments	2,11,540.00	56,923.00
By CCB Admission	4,11,762.00	3,94,739.00
By Project Payments	9,22,925.00	6,12,405.00
By FD opened	0.00	15,03,38,000.00
By Electricity Deposit	0.00	8,03,000.00
By Deposit with TWAD	1,00,000.00	5,00,000.00
By Advances to Suppliers	30,32,819.00	83,87,429.00
By Advance to Student for Registration fee	17,000.00	0.00
By IIITDM Hostel	2,44,27,220.00	20,38,897.00
<b>By Closing Balance</b>		
In savings account		
(i) Canara bank	6,70,06,366.00	1,26,47,098.00
(ii) State bank of India	2,35,284.00	64,879.00
(iii) State Bank of India, IIT Br, (Project Account)	39,36,463.00	24,15,187.00
(iv) Indian Bank, Nallambakkam Br.	1,20,27,768.00	2,44,62,559.00
(v) SBI, Padur branch	21,92,575.00	
<b>TOTAL</b>	<b>68,38,24,178.00</b>	<b>100,50,75,379.00</b>

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, DESIGN AND  
MANUFACTURING, KANCHEEPURAM  
PROJECT ACCOUNT FIXED ASSET**

S. No.	Asset	Depreciation Rate	Gross Block			Notional Depreciation Calculation								
			Gross Block as on 01-04-2014	Additions during the year (2014-15)		Gross Block as on 31-03-2015	Opening WDV	Additions during the year (2014-15)		Depreciation for the opening block	Depreciation for 2014-15		Total Depreciation	Total Book Value as on 31.03.2015
				<i>more than 180 days</i>	<i>less than 180 days</i>			<i>more than 180 days</i>	<i>less than 180 days</i>		<i>more than 180 days</i>	<i>less than 180 days</i>		
1	Computer	60%	9,92,947.00	0.00	0.00	9,92,947.00	44,484.00	0.00	0.00	26,690.00	0.00	0.00	26,690.00	17,794.00
2	Equipment	15%	27,81,647.00	0.00	1,08,513.00	28,90,160.00	19,56,047.00	0.00	1,08,513.00	2,93,407.00	0.00	8,138.00	3,01,545.00	17,63,015.00
<b>Total</b>			<b>37,74,594.00</b>	<b>0.00</b>	<b>1,08,513.00</b>	<b>38,83,107.00</b>	<b>20,00,531.00</b>	<b>0.00</b>	<b>1,08,513.00</b>	<b>3,20,097.00</b>	<b>0.00</b>	<b>8,138.00</b>	<b>3,28,235.00</b>	<b>17,80,809.00</b>