

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY  
DESIGN AND MANUFACTURING (IIITD&M) KANCHEEPURAM**

INTRODUCTION OF NEW COURSE

<b>Course Title</b>	<b>Principles of Economics</b>	<b>Course No (will be assigned)</b>				
		<b>Structure (LTPC)</b>	3	0	0	3
<b>Offered for</b>	B. Tech.	<b>Status</b>	Core <input type="checkbox"/>	Elective <input checked="" type="checkbox"/>		
<b>Faculty (Not more than two)</b>		<b>Type</b>	New <input type="checkbox"/>	Modification <input type="checkbox"/>		
<b>Pre-requisite</b>		<b>To take effect from</b>	July 2010			
<b>Submission date</b>		<b>Date of approval by AAC</b>				
<b>Objectives</b>	This course will provide an introduction to the subject matter of economics which is highly relevant to understanding the functioning of the economy and the world around us.					
<b>Contents of the course (With approximate break up of hours)</b>	Types of Economies and Economic Institutions-Production Possibility Frontiers, opportunity costs and circular flow-Supply and Demand-Theory of the Firm, Market Structure and Market Failure-The Government in the Economy-Macro Economic Issues-Macro Policies, Money-International Trade and Finance. Brief overview of the Indian Economic Policy from 1991 onwards.					
<b>Text Books</b>	1. D N Dwivedi, Principles Of Economics, Vikas Publishing House, 1985 2. N. Gregory Mankiw, Principles of Economics, South-Western College Pub; 2nd edition, 2000					
<b>Reference Books</b>	1. Robert H Frank, Ben Bernanke, Principles of Economics, Tata McGraw Hill India, 3rd edition, 2005 2. Alfred Marshall, Principles of Economics, Prometheus Books, 1997					