

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN AND MANUFACTURING (IIITDM) KANCHEEPURAM

INTRODUCTION OF NEW COURSE

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|--|---|------------------------|---|---|--|---|
| Course Title | Foundation Course Inn Managerial Economics | Course No | MAN507 | | | |
| Specialization | ALL | Structure (LTPC) | 3 | 0 | 0 | 3 |
| To be offered for | UG / PG | Status | Core <input type="checkbox"/> | | Elective <input checked="" type="checkbox"/> | |
| Faculty Proposing the course | N.A. | Type | New <input checked="" type="checkbox"/> | | Modification <input type="checkbox"/> | |
| Date of DAC | N.A. | Members Present in DAC | | | | |
| Pre-requisite | None | Submitted for approval | 40 th Senate | | | |
| Learning Objectives | <ul style="list-style-type: none"> This course is developed to teach modern microeconomic theory to understand the behavior of household, firms and their interaction under different market structure The purpose of this course is to provide students with a basic understanding of economic theory that can be used in managerial decision making problems within various organizational settings such as a firm or a government agency | | | | | |
| Learning Outcomes | <ul style="list-style-type: none"> To develop a good understanding of economic concepts and tools that have direct managerial applications | | | | | |
| Contents of the course (With approximate break-up of hours) | Introduction, Demand and Supply (4) Elasticity of demand and supply (6) Government intervention and efficiency (6) Producer theory and cost curves (6) Market structures and perfect competition (6) Monopoly and histology images (4) Monopolistic competition (6) Oligopoly (4) | | | | | |
| Reference | 1. https://nptel.ac.in/noc/individual_course.php?id=noc19-mg01 | | | | | |